

Augment Easy Cheque Processing

Augment ECP is an innovative solution for banks with limited number of branches in India but will go extra mile in providing its customer more ease while accessing the services. The solution enables your customers to deposit cheques at any branch of your partner bank and facilitates seamless processing of the same.

How it works

- 1 Collection agent deposits Cheques to the collection bank/branch
- 1 Collection bank's deposit dept uploads data in the form of MIS.
- 1 Bank's(client) system dept verifies MIS data and uploads the data into Augment ECP.
- 1 Augment creates transactions from the data and submits them for RTGS/NEFT
- 1 Bank's Deposit dept verifies transactions and give go-ahead.
- 1 In the meantime Collection bank deposits the fund to Bank's transient account through RTGS/NEFT.
- 1 Tx-Router(RTGS/NEFT middleware) application processes the transactions and credits the customer's account from the transient account.
- 1 Augment ECP creates different MIS for customers and EOD reconciliation reports for deposit department.
- 1 Maintenance of customer data for this service.
- 1 Provision of single/multiple debit from transient account
- 1 Bank and customer charge handling with two different bookings in CBS (Debit of Charge A/c and Debit of PL A/c)

Why ECP

- 1 More cheque drop-ins for customers
- 1 An innovative & collaborative model for business expansion
- 1 Better service to customers



Smarten your customers to drop-in cheques at any partner network branch and facilitates seamless processing